

# Recommendation of the Performance and Audit Scrutiny Committee: 27 July 2023: Annual Treasury Management and Financial Resilience Report 2022 to 2023

<b>Report number:</b>	<b>CAB/WS/23/037</b>	
<b>Report to and date(s)</b>	<b>Cabinet</b>	19 September 2023
	<b>Council</b>	26 September 2023
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**Decisions Plan:** The decision made as a result of this report will usually be published within 48 hours. This item will be referred to Council for a final decision and is, therefore, not subject to call-in. This item is included in the Decisions Plan.

**Wards impacted:** All Wards.

**Recommendation:** That subject to the approval of Council, the Annual Treasury Management and Financial Resilience

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**Report 2022 to 2023, as contained in Report number: FRS/WS/23/003, be approved.**

## **1. Context to this report**

### **1.1 Annual Treasury Management and Financial Resilience Report (2022 to 2023)**

Following the Financial Resilience Sub-Committee's consideration of report number: [FRS/WS/23/03](#) on 17 July 2023 the Committee received a verbal report on the Sub-Committee's consideration of the report.

1.2 The Annual Treasury Management and Financial Resilience Report (2022 to 2023) included tables summarising the interest earned and average rate of return achieved; treasury management investment activity during the year; investments held as at 31 March 2023; external borrowings and temporary loans; capital financing requirement and internal borrowing.

1.3 The report also contained information on the council's borrowing strategy and sources of borrowing; borrowing and capital costs (affordability); liability benchmark; borrowing and income (proportionality) and borrowing and asset yields.

1.4 The Sub-Committee had scrutinised the report in detail and asked questions to which responses were provided.

1.5 The Performance and Audit Scrutiny Committee considered the report and did not raise any specific issues.

1.6 The Performance and Audit Scrutiny Committee has put forward a recommendation as set out on page one of this report.

## **2. Alternative options that have been considered**

2.1 Not applicable

## **3. Consultation and engagement undertaken**

3.1 Not applicable

## **4. Risks associated with the proposals**

4.1 Not applicable

## **5. Implications arising from the proposals**

5.1 Financial: See report number: [FRS/WS/23/03](#)

**6. Appendices referenced in this report**

6.1 None

**7. Background documents associated with this report**

7.1 Capital Strategy 2022 to 2023  
Treasury Management Strategy Statement 2022 to 2023 and Treasury  
Management Code of Practice (report number: [FRS/WS/23/002](#))